

27 June 2012

Cadogan Petroleum plc

("Cadogan")

Result of Annual General Meeting

The annual general meeting of Cadogan Petroleum PLC was held on 27 June 2012 at 10.30am.

A poll was conducted on each resolution proposed at the meeting and the results are detailed below:

Resolution	Ordinary/ Special	For		Against		Withheld	Total votes cast
		No of votes	%	No of votes	%		
1. To receive the annual report and accounts	Ordinary	117,285,795	100	0	0	0	117,285,795
2. To approve the remuneration report	Ordinary	117,110,740	99.85	174,382	0.15	673	117,285,122
3. To elect Zev Furst	Ordinary	105,396,785	99.76	251,144	0.24	11,637,866	105,647,929
4. To elect Gilbert Lehmann	Ordinary	105,557,944	99.91	89,985	0.09	11,637,866	105,647,929
5. To elect Adelmo Schenato	Ordinary	103,673,685	98.13	1,974,244	1.87	11,637,866	105,647,929
6. To elect Enrico Testa	Ordinary	105,604,269	99.96	43,660	0.04	11,637,866	105,647,929
7. To re-elect Alessandro Benedetti	Ordinary	-	-	-	-	-	-
8. To re-elect Bertrand des Pallieres	Ordinary	103,551,721	98.02	2,096,208	1.98	5,000	105,647,929
9. To reappoint Deloitte LLP as auditors	Ordinary	117,223,316	99.95	62,479	0.05	0	117,285,795
10. To authorise the Directors to set the auditors fees	Ordinary	117,223,316	99.95	62,479	0.05	0	117,285,795
11. To authorise the Directors to allot shares	Special	116,877,410	99.69	358,644	0.31	49,741	117,236,054
12. To disapply pre-emption rights	Special	116,943,297	99.80	236,825	0.20	105,673	117,180,122
13. To authorise the Company to purchase its own shares	Special	117,045,797	99.80	239,998	0.20	0	117,285,795
14. To authorise calling a general meeting on 14 days' notice	Special	117,085,234	99.91	100,561	0.09	100,000	117,185,795

Resolution 7 was withdrawn.

A vote withheld is not a vote in law and is not counted in the calculation of votes validly cast for or against a resolution.

All resolutions put to the meeting were carried.

Copies of the resolutions passed as special business at the AGM will shortly be available for inspection at the National Storage Mechanism, which is located at: <http://www.hemscott.com/nsm.do>

Stefan Bort

Secretary

END