

16 June 2010

Cadogan Petroleum plc

("Cadogan")

Result of AGM

The annual general meeting of Cadogan Petroleum PLC was held on 16 June 2011 at 2pm.

A poll was conducted on each resolution proposed at the meeting and the results are detailed below:

Resolution	Special/ Ordinary	For		Against		Total votes cast	Votes withheld ¹
		No. of votes	%	No. of votes	%	No. of votes	No. of votes
1. To receive the accounts and reports of the directors and auditors	Ordinary	131,850,055	99.50	658,518	0.50	132,508,573	0
2. To approve the Directors' Remuneration Report	Ordinary	117,771,872	89.94	13,166,468	10.06	130,983,340	1,570,232
3. To re-appoint A.Benedetti as a director	Ordinary	130,310,855	98.35	2,192,718	1.65	132,503,573	5,000
4. To re-appoint B des Pallieres as a director	Ordinary	130,310,855	98.35	2,192,718	1.65	132,503,573	5,000
5. To re-appoint G Stein as a director	Ordinary	122,652,969	92.57	9,850,604	7.43	132,503,573	5,000
6. To re-elect I Baron as a director	Ordinary	122,620,596	92.54	9,882,977	7.46	132,503,573	5,000
7. To re-elect P Dayer as a director	Ordinary	122,652,969	92.57	9,850,604	7.43	132,503,573	5,000
8. To re-elect N Hooke as a director	Ordinary	124,660,869	94.08	7,842,704	5.92	132,503,573	5,000
9. Re-appoint Deloitte LLP as auditors of the Company	Ordinary	132,321,755	99.86	181,818	0.14	132,503,573	5,000
10. Authorise the Directors to determine the remuneration of the auditors	Ordinary	132,321,755	99.86	181,818	0.14	132,503,573	5,000
11. Authorise the directors to allot shares pursuant to s551 of the Companies Act 2005	Ordinary	WITHDRAWN					
12. Authorise the directors to allot equity securities pursuant to s570 of the Companies Act 2005	Special	WITHDRAWN					
13. Authorise the Company to purchase its own shares	Special	WITHDRAWN					
14. A general meeting may be called on not less than 14 days notice	Special	132,057,117	99.72	376,456	0.28	132,433,573	5,000
15. Authorise the directors to adopt a trust for the benefit of directors and employees of the Company and its group	Ordinary	132,218,255	99.78	290,318	0.22	132,508,573	0
16. Authorise the amendments to the 2008 Share plans	Ordinary	119,252,104	90	13,251,468	10	132,503,572	5,000

1. A vote withheld is not a vote in law and is not counted in the calculation of votes validly cast for or against a resolution.

All resolutions put to the meeting were carried.

Copies of the resolutions passed as special business at the AGM will shortly be available for inspection at the National Storage Mechanism, which is located at:

<http://www.hemscott.com/nsm.do>

Stefan Bort
Secretary