



Cadogan Petroleum plc
Summary of payments to the Ukrainian State Budget

The following is provided as part of an initiative by 'Publish What You Pay' (a global civil society coalition) to achieve transparency of the payments made by oil, gas and mining companies to governments in the countries to which they extract resources and to agencies and representatives of those governments as a first step towards a more accountable system for the management of natural resources.

Item	AMOUNTS PAID IN UKRAINIAN HRYVNIA (UAH)		
	2006	2007	2008
Corporate tax	-	72,000	3,123,228
Production taxes			-
- Rent payments	589,467	2,146,691	6,903,438
- Geological	-	138,991	296,024
- Subsurface petroleum tax	-	55,409	231,007
Employment tax	806	4,493	8,629
Land fee	1,860	5,400	215,298
Vehicles tax	3,037	15,831	64,286
Emission charges	845	5,651	16,520
Licenses, permits	95,920	340	14,069
Pension fund	957,470	3,537,227	7,357,763
Social insurance funds	183,133	753,493	1,160,711
Development of social infrastructure	440,000	611,000	1,888,557
Custom duties	-	136,337	6,590,741
VAT	-	1,824,620	4,473,430
Well rental	-	-	2,894,015
Dividends	-	-	418,767
Total	2,272,538	9,307,483	35,656,483