



Cadogan Petroleum plc
Summary of payments to the Ukrainian State Budget

The following is provided as part of an initiative by 'Publish What You Pay' (a global civil society coalition) to achieve transparency of the payments made by oil, gas and mining companies to governments in the countries to which they extract resources and to agencies and representatives of those governments as a first step towards a more accountable system for the management of natural resources.

Item	AMOUNTS PAID IN UKRAINIAN HRYVNIA (UAH)			
	2006	2007	2008	H1 2009
Corporate tax	-	72,000	3,123,228	2,744,025
Production taxes			-	
- Rent payments	589,467	2,146,691	6,903,438	3,008,970
- Geological	-	138,991	296,024	225,916
- Subsurface petroleum tax	-	55,409	231,007	139,532
Employment tax	806	4,493	8,629	4,178
Land fee	1,860	5,400	215,298	216,058
Vehicles tax	3,037	15,831	64,286	68,511
Emission charges	845	5,651	16,520	16,797
Licenses, permits	95,920	340	14,069	305
Pension fund	957,470	3,537,227	7,357,763	3,543,440
Social insurance funds	183,133	753,493	1,160,711	524,720
Development of social infrastructure	440,000	611,000	1,888,557	129,394
Custom duties	-	136,337	6,590,741	11,071,247
VAT	-	1,824,620	4,473,430	5,583,870
Well rental	-	-	2,894,015	2,792,344
Dividends	-	-	418,767	397,549
Total	2,272,538	9,307,483	35,656,483	30,466,856